

Alabama Central Credit Union Overdraft Authorization

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans. This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to pay the following:

- Everyday debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Alabama Central Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

What if I want Alabama Central Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, call us at (205) 591-2228 or 800-223-2415, visit our website at www.alabamacentral.org, send us an email to MemberServicesDepartment@alabamacentral.org. You may fax the completed form below to our Member Services fax at (205) 595-8078 or mail the completed form to ACCU Member Services, 3601 4th Avenue South, Birmingham, AL 35201.

Initial your choice. Each draft account requires a separate authorization form.

_____ I do not want Alabama Central Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ I want Alabama Central Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Signature: _____

Printed Name: _____

Account Number: _____ Date: _____